

FINANCE COMMITTEE REPORT

APRIL 2024

Tax Accounting - We submitted our Tax Accounting findings to Evans Management for response. They have responded that it will take time and they will get back to us by mid-to late April. In the meantime we are doing our own internal investigation of the accounting.

Park Financial Wellness – Our overall Park Financial wellness is good but our Operating cash flow has been suffering since last year when we lost our water revenue. Our Revenue to Expenses is marginal and we need to take action soon to make up for this loss in revenue. A study should be done soon to determine what our options are. We could possibly tie this into our Budget Meetings.

2024-2025 Budget - Our 2024-2025 Budget is coming up next month and the Finance Committee will begin having meetings sometime in Mid-May to be completed by early June. This will be an important for the reasons stated above.

In Service,

Dave O'Connor - Finance Committee Chair

Brendan Coad

Desiree Sanchez

Victoria McCharen

Wendy Strong

Beth Braun