



FINANCE COMMITTEE REPORT – Budget Meeting

May 2, 2024

The Finance Committee Reviewed the latest Operating Statement and the 2025 Budget.

Present: Desiree Sanchez, Wendy Strong and Dave O'Connor

Bank Balances as of 3/31/24

SCCB – Operating Account (658.12)

SCCB – Money Market Acct. 53,235.85 – (Before paying April Mortgage Payment)

Promontory ICS 101,724.45

Our Operating Account is at all time low, All non-essential spending should STOP!

The 2024-2035 Budget has not been received by Evans Management.

We looked over the current 2023-2024 Budget and the current Trend Report to see how much we spent so far with three months reporting remaining in the fiscal year.

Top Items; (so far; (April, May and June statements pending).

Sewer - \$28, 487

Audit - \$12,250

Trees - \$33,580 + April \$

Payroll – 100k + includes, taxes, workman’s comp, benefits etc.

Streets - \$28,375 + \$13,350

Mgmt. Fee - \$45,000 thru March

Drainage - \$17, 195

We cannot finish the Budget unless Evans produces the Budget in a timely manner. Last year the budget was not received until the end of May not leaving time for the Finance Committee to review and approve as outlined in our By-Laws;

Dave O'Connor - Finance Committee Chair

Brendan Coad

Desiree Sanchez

Wendy Strong