

Blue Pacific Mobile Home Owners' Association  
Finance Committee Report  
Meeting on August 9, 2024

Members: Dave O'Connor (Chair)  
Teresa Olson  
Desiree Sanchez  
Wendi Strong  
Nancy Becker

Time: Noon

Place: BPHOA Clubhouse

Present: Dave O'Connor  
Desiree Sanchez  
Nancy Becker  
Wendi Strong

Minutes:

Income Report

General discussion

Discussion of where property tax assessments would be included in operating statement

Reserve Study

Unanimous agreement that Reserve Study process should be accelerated

Providers for the study were suggested

Clarification of which monies are considered "Reserve" is needed

Discussion of use of reserve accounts to pay current maintenance/replacement items

Discussion of need to "payback" reserve accounts after withdrawals

Bank Account Changes

Unanimous agreement that we should be receiving higher interest income from accounts

Desiree to meet with our WFC representative to determine options for higher interest

Corrected Property Tax Billing

Unanimous agreement that this process should be moved forward